



FILED
GREENVILLE CO. S. C.

SEP 25 4 46 PM 1950

State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE
R. M. C.

To All Whom These Presents May Concern:

Kool Kolony, Inc., SEND GREETING:

WHEREAS, the said Kool Kolony, Inc.

in and by its certain promissory note, in writing, of even date with these presents, is well and truly indebted to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, in the full and just sum of Four Thousand Five Hundred and No/100 (\$4,500.00) Dollars, with interest at the rate of six (6%) per centum per annum, to be repaid in instalments of Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

Thirty-Seven and No/100 (\$37.00) Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That, the said Kool Kolony, Inc. in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to, the said Kool Kolony, Inc. in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, and in Chick Springs Township, School District 9-C, being known and designated as a portion of Lot No. 24 of a subdivision of Kool Kolony, Inc., according to a plat thereof prepared by Pickell and Pickell, Engineers, July 23, 1946 and recorded in the R. M. C. office for Greenville County in Plat Book P, at page 63 and also being known as Lot No. 1 of the property of R. J. Rakestraw as shown on plat thereof prepared by J. C. Hill, Sept. 18, 1950, and having, according to the Hill plat, the following metes and bounds, to-wit: BEGINNING at an iron pin at the southwest corner of the intersection of the State Park Surfaced Road with an unpaved street adjacent to the Whaley property, and running thence along the west side of said unpaved street, S. 3-56 W. 150 feet to an iron pin on the West side of said unpaved street at the corner of Lot No. 6, as shown on the Hill plat above referred to; thence along the line of said Lot No. 6, N. 80-45 W. 72.72 feet to an iron pin at the rear corner of Lot No. 2; thence along the line of said Lot No. 2, N. 3-04 E. 150 feet to an iron pin on the south side of the State Park Surfaced Road; thence along the south side of said State Park Surfaced Road, S. 80-45 E. 75 feet to the beginning corner.

ALSO: All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and in Chick Springs Township, School District 9-C, being known and designated as a portion of Lot No. 24 of a subdivision of Kool Kolony, Inc. according to a plat thereof prepared by Pickell and Pickell,

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PAID, SATISFIED AND CANCELLED
First Federal Savings and Loan Association
of Greenville, S. C.

Mary G. White

James J. Hill